

18.9 Total Canadian-owned chartered banks, consolidated statement of revenue and expense, 1981-85 (million dollars)

Item	Financial years ending in				
	1981	1982	1983	1984	1985 ¹
Interest income					
Loans, excluding leases	35,975.5	39,636.5	29,715.1	30,372.8	30,429.9
Lease financing	233.4	280.0	285.6	255.0	228.7
Securities	3,060.4	3,122.3	2,795.0	3,222.8	3,570.5
Deposits with banks	5,608.0	5,658.1	3,733.0	4,516.9	4,579.7
Total including dividends	44,877.3	48,696.9	36,528.7	38,367.5	38,808.8
Interest expense					
Deposits	37,319.4	40,371.7	26,929.0	28,720.3	27,926.5
Bank debentures	289.9	491.0	475.4	498.8	536.6
Liabilities other than deposits	275.0	336.0	267.1	228.1	255.7
Total	37,884.3	41,198.7	27,671.5	29,447.2	28,718.8
Net interest income	6,993.0	7,498.2	8,857.2	8,920.3	10,090.0
Less provision for loan losses	-864.6	-1,397.5	-1,710.6	-2,003.2	-2,339.8
Net interest income after provision for loan losses	6,128.4	6,100.8	7,146.6	6,917.1	7,750.2
Other income	1,821.6	2,079.9	2,340.1	2,627.1	3,135.4
Net interest and other income	7,950.0	8,180.6	9,486.7	9,544.2	10,885.6
Non-interest expense					
Salaries	3,199.1	3,689.4	3,756.9	3,931.1	4,321.4
Pension contribution and other staff benefits	315.4	352.0	365.7	341.9	381.4
Premises and equipment, including depreciation	943.9	1,113.2	1,220.2	1,307.5	1,462.9
Other	1,262.0	1,396.0	1,421.4	1,540.5	1,749.7
Total	5,720.5	6,550.5	6,764.2	7,121.0	7,915.4
Net income before provision for income taxes	2,229.4	1,630.1	2,722.5	2,423.2	2,970.2
Provision for income taxes	-464.9	-104.9	-813.3	-629.5	-860.7
Net income before minority interest in subsidiaries and extraordinary items	1,764.5	1,525.3	1,909.2	1,793.7	2,109.5
Minority interest in subsidiaries	-15.6	-12.7	-13.0	-9.8	-8.8
Extraordinary items	4.7	—	36.7	—	5.7
Net income	1,753.6	1,512.5	1,932.9	1,783.9	2,106.4

Note: Since 1965 all chartered banks have ended their years on October 31. The consolidated statements of revenue and expense and of shareholders' equity and appropriations for contingencies are based on the format prescribed in Schedules L, M and N of the 1980 Bank Act. The operations of all majority-owned subsidiaries are fully consolidated into income with the minority interest shown separately. Where a bank holds at least 20% but not more than 50% of a company's voting shares, the bank takes into its income an amount equivalent to its share of that company's earnings.

¹ Excludes the Canadian Commercial Bank and Northland Bank.

18.10 Total Canadian-owned chartered banks, statement of shareholders' equity and appropriations for contingencies, 1981-85 (million dollars)

Item	Financial years ending in				
	1981	1982	1983	1984	1985 ¹
Capital stock					
Balance at beginning of year	647.5	1,538.8	2,885.1	3,980.4	5,690.9
Additions from capital stock issues:					
Common shares	16.9	75.8	195.8	556.9	760.5
Preferred shares	874.4	593.5	445.2	1,241.3	51.1
Transfer from contributed surplus	—	677.0	454.3	46.4	922.1
Balance at end of year	1,538.8	2,885.1	3,980.4	5,825.0	7,424.6